Harris to **Sell Broadcast Business**

FOLLOWING THE CLOSE of its third quarter for fiscal year 2012, Harris Corporation (NYSE: HRS) has approved a plan to divest itself of its Broadcast Communications business. The company also plans to divest its Cyber Integrated Solutions business, which is focused on cloud hosting and cyber monitoring and security. Both businesses fall under Harris' Integrated Network Solutions segment.

While the company reported revenue in the third quarter of fiscal 2012 of $1.48 billion compared with $1.41 billion in the prior-year quarter, GAAP loss from continuing operations in the third quarter was $255 million, or $2.27 per diluted share. GAAP income from continuing operations in the prior year was $142 million, or $1.11 per diluted share.

Non-GAAP income from continuing operations in the third quarter was $159 million, or $1.39 per diluted share, compared with $151 million, or $1.18 per diluted share, in the prior year. Non-GAAP income from continuing operations excludes acquisition-related costs in both quarters, as well as the non-cash charge recorded in the third quarter related to Broadcast Communications. Orders in the third quarter were $1.60 billion compared with $1.54 billion in the prior-year quarter.

"The decision to divest Broadcast Communications resulted from a thorough review of our business portfolio, which determined that the business is no longer aligned with the company's long-term strategy. The plan to sell these assets supports our disciplined approach to capital allocation, and we intend to use the proceeds to return cash to shareholders and invest in growing our core businesses," said William M. Brown, president and CEO.

Commenting on the divestiture decision, Harris Morris, President of the Broadcast Communications Division, said "I fully support this decision and believe that the timing is right for both Harris and Broadcast Communications.

"Harris has supported us by investing in our business, allowing us to develop some of the market's most innovative, solution-based technologies. However, over time Broadcast Communications has become less aligned with the Harris core businesses and long term strategy.

"Operating independently or as part of a broadcast or media-focused enterprise will provide us with strategic investment, increased competitive flexibility, and customer focus to lead the continuing transformation in this competitive marketplace."

Visit **www.harris.com**

Wohler Acquires **RadiantGrid**

WOHLER TECHNOLOGIES HAS announced its acquisition of RadiantGrid Technologies, the developer of leading-edge transcoding, transformation, and New Media Automation service platforms.

"Our customers are increasingly making the move to more IT-centric infrastructures and looking to file-based solutions as a way to realise increased efficiency and profitability," said Carl J. Dempsey, president and CEO of Wohler Technologies. "We have assembled engineering talent to develop our own file-based solutions, and the strategic acquisition of RadiantGrid — and the company's exceptional technology and talent — expands and accelerates that program."

While there are many solutions dedicated to tasks such as transcoding and content management, the integration of their technologies enables Wohler and RadiantGrid to provide a fully integrated solution for managing content across the value chain, from ingest to delivery and back again, while employing intelligence in media processing.

"Wohler products address management of audio, video, ancillary data, and loudness, all with an eye toward QC-ing those signals to ensure a high quality of experience for consumers," added Dempsey. "Radiant Grid offers a file-based path to achieve the same result. We view it as highly complementary to our existing range and a logical extension of Wohler's product offerings, from the baseband to the file-based domain."

"This is the most important moment in the history of RadiantGrid," said Kirk Marple, president and chief software architect of RadiantGrid Technologies. "We're proud to be a part of the Wohler Technologies family, and we look forward to finding creative integration points with Wohler's strength in managing audio, video, and data."

Visit **www.radiantgrid.com** and **www.wohler.com**

XOR Media Up and Running as **SeaChange Sells ODG**

AS ANNOUNCED PRIOR TO the 2012 NAB Show, the former SeaChange International Broadcast server and storage business unit has established its own privately held independent company named XOR Media.

XOR Media CEO Zheng Gao, who continues the group leadership he started as SeaChange Broadcast president, explains, "The new XOR Media, with over 150 design and support engineers, is ideally positioned and focused to synergistically provide leading-edge media storage solutions across the Broadcast landscape by incorporating our industry-leading MediaClient codecs with our unique simultaneous SAN/NAS Universal MediaLibrary storage architecture. At the same time, we maintain support for our legacy MediaCluster customers."

XOR Media brings with it an installed base of over 300 top-tier customers; 12,000 on-air channels; and 11PB of managed media-centric data.

SeaChange International, Inc. (NASDAQ: SEAC) has announced that it has also sold its media services company, On Demand Group (ODG), to Avail-TVN for $27 million on a cash-free, debt-free basis.

U.K.-based On Demand Group, specialising in content aggregation and management of VOD services, becomes part of Avail-TVN effective immediately.

SeaChange CEO Raghu Rau commented, "This sale is part of the ongoing execution of our strategy to transform SeaChange into a pure-play software company, while generating significant cash for our business and improving shareholder value."

Visit **www.xor-media.com** and **www.avail-tvn.com**